Instruction 1(b).

FORM 4

Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Murphy Brian Daniel | | | | | 2. Issuer Name and Ticker or Trading Symbol American Outdoor Brands, Inc. [AOUT] | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | | |
|---|---|--|-----------|---|--|--|--|--|---|-------|--|--|------------------|---|--|-----------------------|--|--|---|--|
| <u>Iviui pii</u> | y Dilaii D | <u>ainei</u> | | | | | | | | | , | | 1 | X | Direc | tor | | 10% Ov | vner | |
| (Last) (First) (Middle) | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 09/08/2023 | | | | | | | | X | Office belov | er (give title v) | | Other (s below) | specify | |
| 1800 NORTH ROUTE Z | | | | | | 55, 55, 2525 | | | | | | | | | President & CEO | | | | | |
| | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | 6. Indi Line) | . Individual or Joint/Group Filing (Check Applicable ine) | | | | | |
| (Street) COLUMBIA MO 65202 | | | | | | | | | | | | | | X | Form | filed by On | e Rep | orting Perso | on | |
| COLUMBIA MO 03202 | | | | | | | | | | | | | | | Form filed by More than One Reporting Person | | | | | |
| (City) (State) (Zip) | | | | | Rui | Rule 10b5-1(c) Transaction Indication | | | | | | | | | | | | | | |
| | '`` | Traic 1000 1(c) Italisaction malcation | | | | | | | | | | | | | | | | | | |
| | | | | | | Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. | | | | | | | | | | | | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date) | | | | | | Exec if any | Deemed ution Date, / th/Day/Year) | | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (AD Disposed Of (D) (Instr. 35) | | | 4 and Secur Benef | | cially I Following | Form (D) o | n: Direct r Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | | | | | v | Amount | (A) (D) | or Pric | Trans | | action(s) 3 and 4) | | | (Instr. 4) | |
| Common Stock 09/08/2 | | | | | | 2023 | | | | | 2,753(1) | Г | \$5 | 9.46 | 213,002 | | | D | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | | |
| | | | | (e.g., pu | its, ca | ills, v | warra | ınts, | optio | ıs, c | onvertib | le se | curitie | es) | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security 3. Transaction Date (Month/Day/Year) (Month/Day/Year) 3. Transaction Date, if any (Month/Day/Year) | | ion Date, | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable Expiration Date (Month/Day/Year) | | te | 7. Title Amou Secur Under Deriva Secur 3 and | int of rities rlying ative rity (Instr | De Se (In: | Price of rivative curity str. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | y | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | Code | v | (A) | (D) | Date Expiration Exercisable Date | | Title | Amoun or Numbe of Shares | r | | | | | | | |

Explanation of Responses:

1. Represents shares of common stock withheld by the Issuer to satisfy certain tax withholding obligations associated with the vesting of restricted stock units.

Remarks:

/s/ Douglas V. Brown, as 09/12/2023 Attorney-in-Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.